

UAW Retiree Medical Benefits Trust Proxy Voting Summary | 2015 Calendar Year

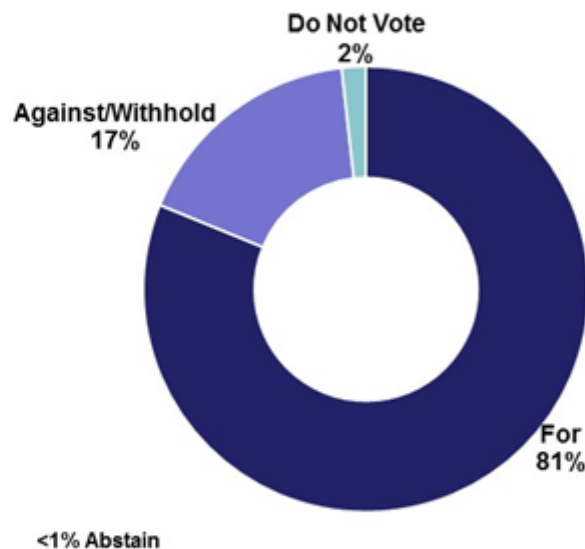
The purpose of this voting summary information is to provide a snapshot of the UAW Retiree Medical Benefit Trust's proxy voting results for the 2015 calendar year.

The data below reflects votes cast at meetings held from January 1, 2015 through December 31, 2015 at the Trust's portfolio companies.

VOTING SUMMARY

- The UAW Retiree Medical Benefits Trust received proxy ballots for 6,933 distinct company meetings with 72,133 voteable proposals.
- Of these, we voted 70,856 proposals (98.2%) at 6,933 company meetings.

PROPOSAL COUNT, BY VOTE INSTRUCTION



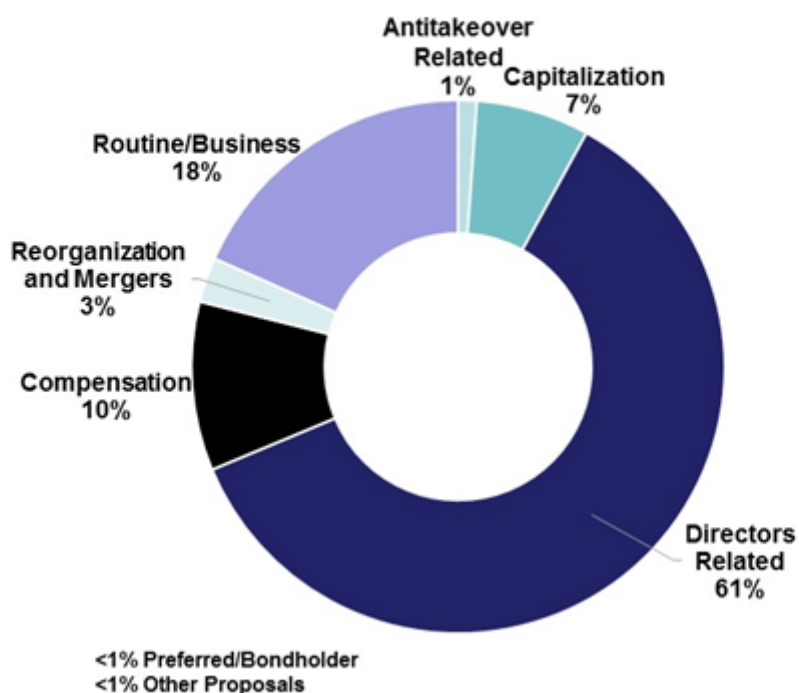
** Please note: Consistent with its fiduciary obligations under the Employee Retirement Income Security Act of 1974, there are limited circumstances in which the Trust may choose not to vote a proposal item or a meeting.*

MATTERS VOTED UPON

The following statistics relate to proposals that were voted:

- Excluding routine/business matters, board directors-related (61%) and compensation (10%) were the most common matters voted upon.
- Shareholder proposals represented 2% of all proposals voted by the Trust.

PROPOSALS VOTED ON, BY ISSUE



SUPPORT FOR MANAGEMENT & SHAREHOLDER PROPOSALS

Management Proposals

Meetings	Number of Proposals Voted	Percentage Voted For	Percentage Voted Against/Withhold
<i>Antitakeover Related</i>	793	81%	19%
<i>Capitalization</i>	4,813	72%	28%
<i>Directors Related</i>	42,089	83%	17%
<i>Compensation</i>	7,043	74%	24%
<i>Preferred/Bondholder</i>	227	9%	89%
<i>Reorganization and Mergers</i>	1,909	92%	8%
<i>Routine/Business</i>	12,630	90%	10%
Total	69,504	83%	15%

Shareholder Proposals

Meetings	Number of Proposals Voted	Percentage Voted For	Percentage Voted Against/Withhold
<i>Compensation</i>	121	76%	24%
<i>Directors Related</i>	597	69%	27%
<i>Routine/Business</i>	228	56%	44%
<i>Other</i>	406	63%	37%
Total	1,352	66%	33%

You may request annual statistical summaries of all votes cast by the Trust, broken out by proposal category, for your personal use. To receive an electronic copy of a report, please send your request to corpgov@rhac.com.