

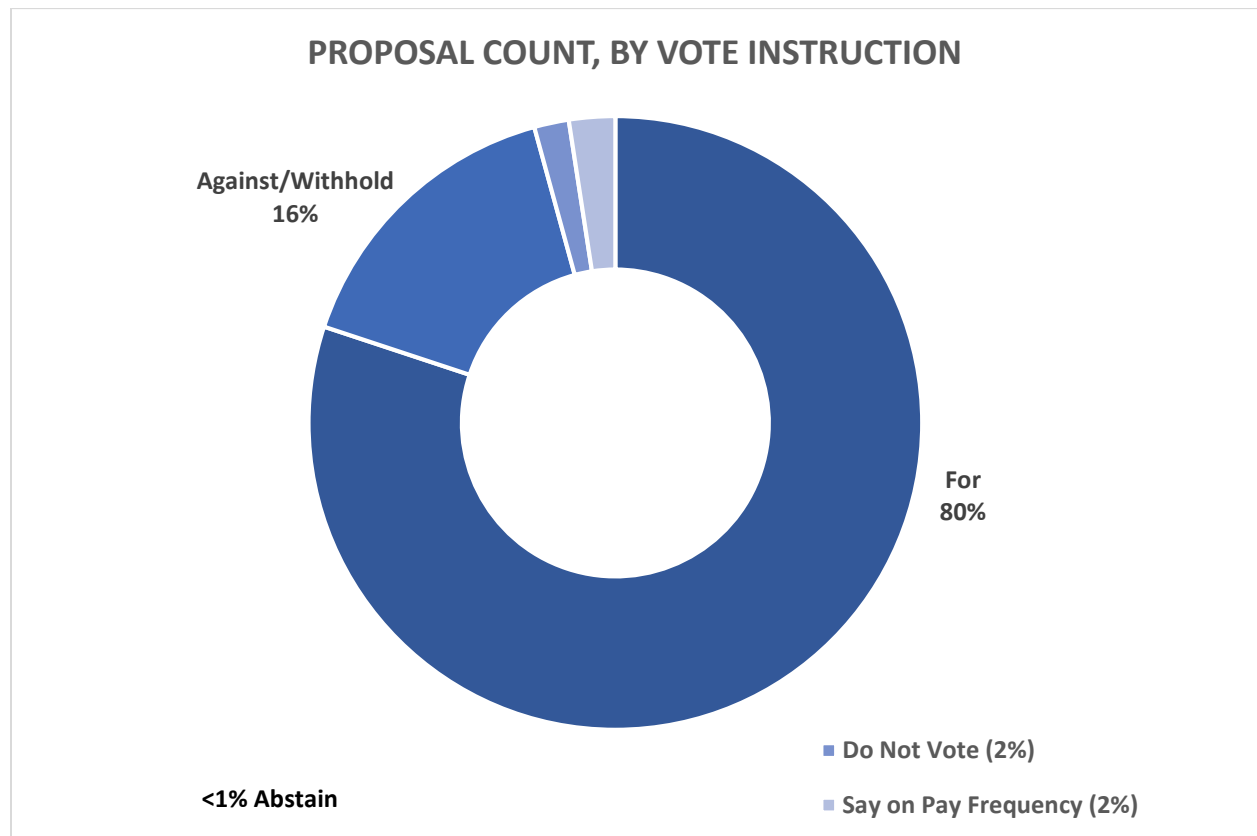
UAW Retiree Medical Benefits Trust Proxy Voting Summary | 2017 Calendar Year

The purpose of this voting summary information is to provide a snapshot of the UAW Retiree Medical Benefit Trust’s proxy voting results for the 2017 calendar year.

The data below reflects votes cast at meetings held from January 1, 2017 through December 31, 2018 at the Trust’s portfolio companies.

VOTING SUMMARY

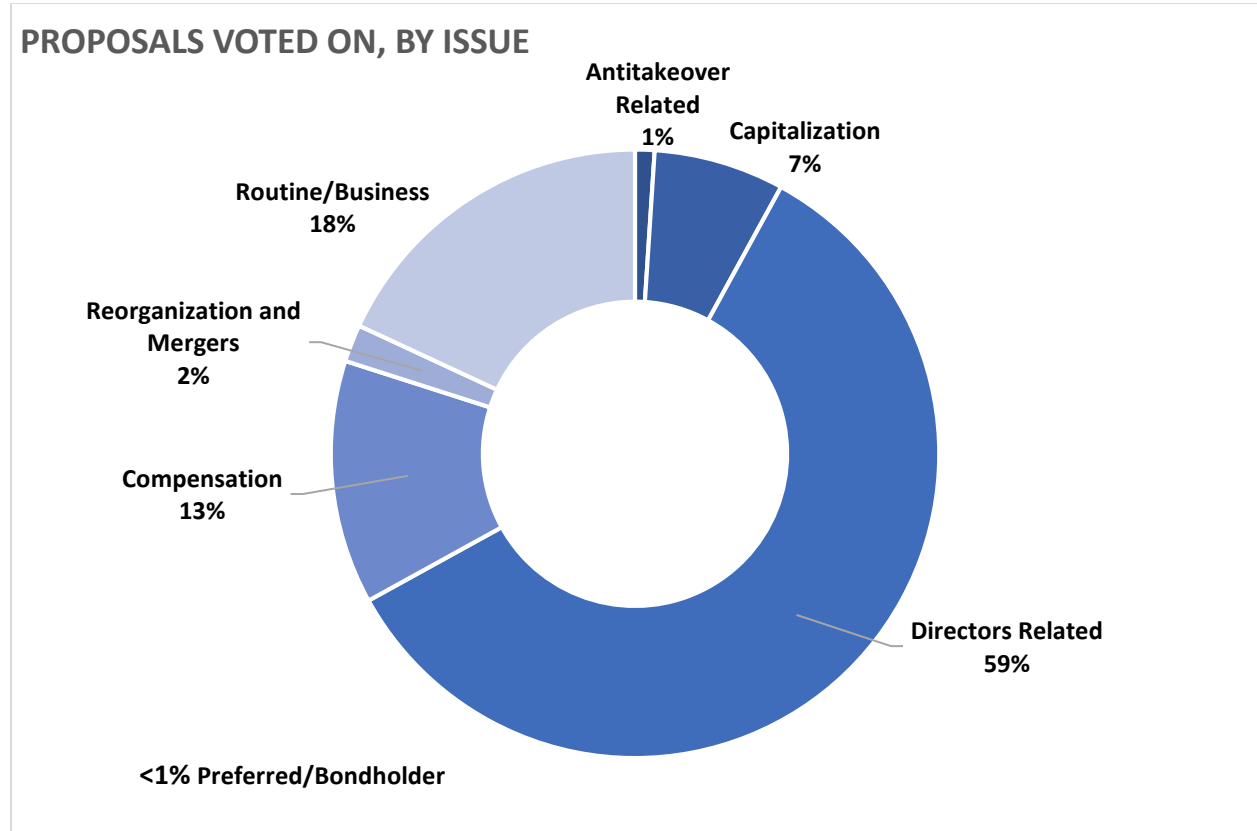
The UAW Retiree Medical Benefits Trust received proxy ballots for 6,584 distinct company meetings with 71,891 voteable proposals. We cast votes on 70,610 proposals (98.2%).



MATTERS VOTED UPON

The following statistics relate to proposals that were voted:

- Excluding routine/business matters, board directors-related (59%) and compensation (13%) were the most common matters voted upon.
- Shareholder proposals represented 2% of all proposals voted by the Trust.



SUPPORT FOR MANAGEMENT & SHAREHOLDER PROPOSALS

Management Proposals

<i>Meetings</i>	Number of Proposals Voted	Percentage Voted For	Percentage Voted Against/Withhold
<i>Antitakeover Related</i>	712	80%	20%
<i>Capitalization</i>	4,783	75%	25%
<i>Directors Related</i>	40,668	79%	21%
<i>Compensation</i>	8,925	60%	21%
<i>Preferred/Bondholder</i>	243	7%	91%
<i>Reorganization and Mergers</i>	1,366	91%	9%
<i>Routine/Business</i>	12,461	91%	9%
Total	69,158	79%	19%

Shareholder Proposals

<i>Meetings</i>	Number of Proposals Voted	Percentage Voted For	Percentage Voted Against/Withhold
<i>Compensation</i>	66	70%	30%
<i>Corporate Governance</i>	70	57%	43%
<i>Directors Related</i>	695	63%	31%
<i>Routine/Business</i>	228	51%	49%
<i>Other</i>	393	55%	45%
Total	1,452	59%	38%

You may request annual statistical summaries of all votes cast by the Trust, broken out by proposal category, for your personal use. To receive an electronic copy of a report, please send your request to corpgov@rhac.com.