



MEDIA STATEMENT

January 1, 2014, 7:30 PM (EDT)

Chrysler VEBA reaches agreement with Fiat and Chrysler providing Chrysler VEBA with \$4.35 billion in funding for retiree health care

Detroit, Michigan... The UAW Retiree Medical Benefits Trust (Trust) is pleased to confirm that an agreement has been reached between the Trust's Independent Fiduciary and Fiat North America LLC regarding a purchase of the Trust's entire equity interest in Chrysler Group LLC.

We are very pleased that Fiat and the Trust's Independent Fiduciary were able to work together to reach an agreement on this important matter. The team at Brock Fiduciary Services worked with extraordinary diligence and professionalism to achieve the best possible outcome for the Trust and the retirees we serve.

"This agreement is in the best interests of the Trust's UAW Chrysler retiree members and their families who rely on the Trust to provide vital health care benefits," said Robert Naftaly, chair of the Committee that governs the Trust.

The Trust provides medical benefits to more than 117,000 UAW-represented Chrysler retirees, surviving spouses and dependents, and will provide post-retirement benefits to eligible UAW-represented Chrysler employees and their dependents upon their retirement.

The UAW Retiree Medical Benefits Trust is the largest non-governmental purchaser of retiree health care benefits in the United States, providing health care benefits to over 779,000 UAW retirees and dependents from General Motors, Ford and Chrysler.

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