

## NEWS

**FOR IMMEDIATE RELEASE November 8, 2017**

**Contacts:** Patricia McCarthy, UAW Retiree Medical Benefits Trust,  
(313) 418-4155  
patty@prmccarthy.com  
Susana McDermott, Interfaith Center on Corporate  
Responsibility, (212) 870-2938, smcdermott@iccr.org

### **Statement: Investors for Opioid Accountability/ IOA on Cardinal Health Annual Shareholder Meeting**

**Detroit, Michigan**—The members of Investors for Opioid Accountability (IOA), a coalition of 30 institutional investors with \$1.3 trillion in managed assets, released the following statement following Cardinal Health’s (CAH:NYSE) Annual Shareholder Meeting on November 8, 2017:

“The Investors for Opioid Accountability (IOA) are pleased that Cardinal Health’s (CAH:NYSE) Board of Directors has responded to IOA’s concern over opioid business risks and other governance issues by separating the positions of the Chairman of the Board and the CEO. The IOA views this governance change as an important first step toward improving board accountability, but we believe more needs to be done.

“The IOA calls on the company to conduct an independent investigation and report to shareholders on compliance practices, incentive compensation and governance practices related to its opioid business. We look forward to meeting with the board to discuss these matters.”

#### **Members of the Investors for Opioid Accountability**

The Socially Responsive Investing Group of 1919  
Investment Counsel  
AEGON Asset Management  
Benedictine Sisters, Boerne, Texas  
California State Teachers' Retirement System  
California State Treasurer John Chiang  
Catholic Health Initiatives  
CtW Investment Group  
Connecticut State Treasurer Denise L. Nappier,  
Connecticut Retirement Plans and Trust Funds  
Daughters of Charity, Province of St. Louise  
Dignity Health  
Illinois State Treasurer Michael Frerichs  
Interfaith Center on Corporate Responsibility  
International Brotherhood of Teamsters  
JLens Investor Network

Mercy Health  
Mercy Investment Services  
NEI Investments  
New York City Comptroller Scott M. Stringer  
Northwest Coalition for Responsible Investment  
Pennsylvania State Treasurer Joe Torsella  
Rhode Island General Treasurer Seth Magaziner  
School Employees Retirement System of Ohio  
Segal Marco Advisors  
Sisters of St. Francis of Philadelphia  
Socially Responsible Investment Coalition  
Trinity Health  
UAW Retiree Medical Benefits Trust  
United Church Funds  
Walden Asset Management  
West Virginia State Treasurer John Perdue